

SMERA RATINGS LIMITED

This is to certify that

**Spectra Cast Private Limited**

has been assigned

a SMERA-D&B-NSIC Performance & Credit Rating of

**SMERA MSE 5**

This rating indicates **Average credit worthiness in relation to other MSEs**

Financial Strength: **Average**

Operating Performance: **Average**

This Rating is valid from November 25, 2016 to November 24, 2017



For SMERA Ratings Limited

A handwritten signature in black ink, reading "Sankar Ch".

**Sankar Chakraborti**  
Chief Executive Officer